Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number	er: SB1320				
	House of Orig	in 🗌	Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute	\boxtimes	Enrolled
2.	Patron:	Ruff				
3.	Committee:	mittee: Passed Both Houses				
4.	Title:	Job investment and incentive grant programs; information to verify employment status.				
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- 5. Summary: Authorizes state entities awarding grants or other incentives that are based on employment goals to require the recipient to provide copies of the employer quarterly payroll reports provided to the Virginia Employment Commission to verify the employment status of any position included in the employment goal. Requires that a recipient of assistance from the Virginia Jobs Investment Program provide copies of the employer quarterly payroll reports provided to the Virginia Employment Commission to the Department of Business Assistance to verify the employment status of any position included in the grant award.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates are final. See item 8, below.
- **8. Fiscal Implications:** State entities may incur costs in revising the guidelines for their incentive programs that are based on employment goals. However, any such costs are anticipated to be minimal and absorbable within existing resources.
- **9. Specific Agency or Political Subdivisions Affected:** Department of Business Assistance, Department of Agriculture and Consumer Services, Tobacco Indemnification and Revitalization Commission, Virginia Economic Development Partnership, and Virginia Tourism Authority.
- 10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/20/13

Document: G:/tmw/2013 Session/Legislation/SB1320ER.docx