

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1283

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Newman

3. Committee: Local Government

4. Title: Virginia Recreational Facilities Authority Fund.

5. Summary: This bill establishes the Virginia Recreational Facilities Authority Fund with the purpose of assisting in the financing of the Authority's operations.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: This bill has no fiscal impact. The authority is not a state agency, and as such does not have access to the state financial accounting and reporting systems. In order for the Department of Accounts to establish this fund on the books of the Commonwealth, the bill needs to designate a state fiscal agent to administer the fund. HB2283 establishes the Virginia Recreational Facilities Authority as a separate state agency under the Secretary of Natural Resources.

9. Specific Agency or Political Subdivisions Affected: Department of Accounts, Department of Treasury

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/22/2013

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