

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** SB1259

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Edwards

**3. Committee:** Senate Floor

**4. Title:** Renewable energy portfolio standard program; eligible energy.

**5. Summary:** Renewable energy portfolio standard program; eligible energy. Requires that, in order to be counted toward meeting the RPS Goals of the renewable energy portfolio standard program, renewable energy that is purchased by a participating utility be acquired under an agreement that transfers both ownership of the energy generated and the ownership of its renewable attributes, for such purchases on or after July 1, 2013. The measure also continues to allow renewable energy generated by a Virginia public utility to be counted toward meeting the RPS Goals when it is from a facility in which the public utility owns at least a 49 percent interest, but adds the condition that the facility be located in the Commonwealth, in the interconnection region of the regional transmission entity of which the participating utility is a member, or in a control area adjacent to such interconnection region. Renewable energy represented by renewable energy certificates will continue to be eligible to be counted toward meeting the RPS Goals.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This substitute bill is similar to House Bill 2180. The legislation implies that no purchased power could count as renewable energy unless the purchase contract explicitly transferred the renewable attributes for utility power purchases on or after July 1, 2013.

**Date:** 1/30/13 DRE