## Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number: SB1185
	House of Origin
	Second House
2.	Patron: Vogel
3.	Committee: Education and Health
4.	Title: Strategic Compensation Grant Initiative created.
5.	<b>Summary:</b> Establishes the Strategic Compensation Grant Initiative and Fund, which provides that local school divisions may submit proposals to the Board of Education to receive grants that may be used as incentives to improve teacher and school performance. School divisions must include in their proposals a compensation model and designate teachers to receive awarded funds. The bill sets forth eligibility requirements for teachers receiving funds. No individual shall receive more than \$5,000 per year.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Preliminary. See item 8.
8.	<b>Fiscal Implications:</b> The Governor's proposed amendments to the 2012-2014 biennial budget (HB1500/SB800) include an additional \$15.0 million from the general fund in fiscal year 2014 to support the Strategic Compensation Grant Initiative. It is anticipated that any costs incurred by the Board of Education related to the development of guidelines to set forth the requirements of qualifying for such grants would be nominal and absorbed within existing resources.
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Board of Education and local school divisions.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: This bill is identical to HB2083.

**Date:** 1/28/13