

**Department of Planning and Budget  
2013 Fiscal Impact Statement**

**1. Bill Number:** SB1181

<b>House of Origin</b>	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Reeves

**3. Committee:** General Laws and Technology

**4. Title:** IEIA; Commonwealth Innovation and Entrepreneurship Measurement System.

**5. Summary:** IEIA; Commonwealth Innovation and Entrepreneurship Measurement System. Authorizes the Innovation and Entrepreneurship Investment Authority to create the Commonwealth Innovation and Entrepreneurship Measurement System as a tool to measure areas within the Commonwealth worthy of economic development and institutional focus in furtherance of the Commonwealth Research and Development Strategic Roadmap.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Final

**8. Fiscal Implications:** The Center for Innovative Technology and the Economic Development Partnership have both indicated that this bill has no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Innovation and Entrepreneurship Investment Authority, Center for Innovative Technology, Economic Development Partnership

**10. Technical Amendment Necessary:** No

**11. Other Comments:**