

Department of Planning and Budget 2013 Fiscal Impact Statement

1. **Bill Number:** SB1137

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron:** McWaters, J. L.

3. **Committee:** General Laws and Technology

4. **Title:** One-stop small business permitting program; State Corporation Commission.

5. **Summary:** This bill requires the State Corporation Commission (SCC) to fully integrate processes and forms into the business registration and permitting center housed under the Department of Business Assistance (DBA). The SCC is also required to process all forms within 48 business hours from the time an applicant submits a form electronically.

6. **Budget Amendment Necessary:** Yes, Item 107 of HB1500; however, an executive amendment has been submitted by Governor McDonnell to cover associated general fund costs to DBA.

7. **Fiscal Impact Estimates:** Preliminary. See #8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2013	\$400,000	n/a	General Fund
2014	n/a	n/a	n/a
2015	n/a	n/a	n/a
2016	n/a	n/a	n/a
2017	n/a	n/a	n/a
2018	n/a	n/a	n/a
2019	n/a	n/a	n/a

7b. Revenue Impact: None.

8. **Fiscal Implications:** For DBA, it is anticipated that the system modifications required by this legislation will result in a cost of approximately \$400,000 from the general fund. At this time, costs to the SCC are indeterminate; however, as the agency is funded with nongeneral fund appropriation, any impact may be handled administratively.

9. **Specific Agency or Political Subdivisions Affected:** Department of Business Assistance; State Corporation Commission; Virginia Information Technologies Agency.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is similar to HB1760 and SB1276.

Date: 1/21/13

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