

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1110

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Hanger, E. W.

3. Committee: Passed Both Houses.

4. Title: Oyster inspection tax; authorizes Potomac River Fisheries Commission to impose.

5. Summary: This bill authorizes the Potomac River Fisheries Commission to impose an oyster inspection tax not to exceed \$2 per bushel. Currently, under the Potomac River Compact, the Commission can impose an inspection tax that cannot exceed the higher severance tax per bushel on oysters that is imposed by Virginia or Maryland within their respective jurisdictions. The Commission's current per bushel inspection tax for oysters taken from the Potomac River is \$1. The amended bill provides that the proceeds from the tax are required to be used for planting seed or shell oyster on working bottom. Both Virginia and Maryland must enact similar acts in order for the change to the Compact to go into effect.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that this legislation will have no fiscal impact on the Virginia Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/15/13

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