

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number** HB798

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Edward T. Scott

**3. Committee**    Transportation

**4. Title**            Salvage Vehicles

**5. Summary/Purpose:** This bill heightens consumer awareness of issues that may arise in connection with the purchasing of motor vehicles at salvage auctions without fully understanding the disclaimers and waivers related to total-loss vehicles. The bill would allow consumers more readily to identify total-loss vehicles and imposes additional notice requirements in connection with the sale of salvage vehicles.

**6. No Fiscal Impact.** Preliminary.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** The Department of Motor Vehicles (DMV) will need to revise an existing form used to disclose at the time of transfer that a vehicle is salvage, rebuilt, or repaired. The revision of this form can be accomplished within existing resources. The stamp used to stamp the vehicle disclosure on the titles is not provided by DMV, but will be obtained by salvage licensees for their own use. There are no financial impacts to DMV as a result of this bill.

**9. Specific Agency or Political Subdivisions Affected:** None.

**10. Technical Amendment Necessary:** No.

**11. Other comments:** None.

**Date:** 1/23/12

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c: Secretary of Transportation