

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: HB2334

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Yancey

3. Committee: Passed Senate

4. Title: Electric utility regulation; SCC pilot project program.

5. Summary: Renewable energy power purchase agreements. Directs the State Corporation Commission to conduct a pilot program in a certain utility's service territory. Under the pilot program, a person that owns or operates a solar-powered or wind-powered electricity generation facility located on premises owned or leased by an eligible customer-generator will be allowed sell the electricity generated from such facility exclusively to the eligible customer-generator under a power purchase agreement. The power purchase agreement will provide for third party financing of the costs of the renewable generation facility.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 02/14/13 TF