

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: HB2334

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Yancey

3. Committee: House Floor

4. Title: Electric utility regulation; sales by net metering sellers.

5. Summary: Renewable energy power purchase agreements. Excludes renewable energy sellers from regulation as a public utility. A renewable energy seller is a person that (i) owns or operates a renewable energy electricity generation source on the premises owned, leased, or otherwise controlled by an eligible customer-generator under the net energy metering program and (ii) sells the electricity generated from such renewable energy electricity generation source exclusively to such eligible-customer generator under a power purchase agreement. The measure expands the scope of permitted retail competition for electric generation service to allow individual retail customers that are eligible customer-generators to purchase electric energy provided 100 percent from renewable energy exclusively for their own consumption from a renewable energy seller pursuant to a power purchase agreement in order to supply some or all of such retail customer's electric energy requirements.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 02/4/13 TF