

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** HB2274

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Merricks

**3. Committee:** Commerce and Labor

**4. Title:** Electric utility regulation; schedule for biennial reviews.

**5. Summary:** Electric utility regulation; schedule for biennial reviews. Requires Appalachian Power, referred to as a Phase I utility, to delay the filing of its next biennial review from March 31, 2013, until March 31, 2014, upon giving the State Corporation Commission 30 days' notice. If the utility opts to delay its biennial filing, (i) its ability to defer certain costs incurred during calendar year 2011 will be limited and (ii) subsequent biennial filings shall be due by March 31, 2016, and every two years thereafter. The bill states that an emergency exists and that the bill is in force from its passage.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill has been assigned to the Committee's Special Subcommittee on Energy

**Date:** 1/22/2013, SDL