

## **Department of Planning and Budget 2013 Fiscal Impact Statement**

**1. Bill Number:** HB2189

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:**    Hodges

**3. Committee:** Health, Welfare and Institutions

**4. Title:**    Home care organizations; proof of initial reserve operating funds

**5. Summary:** Requires every applicant for an initial license to operate a home care organization to submit proof of sufficient initial reserve operating funds in an amount determined by the State Board of Health, which shall be sufficient to ensure operation of the home care organization for at least six months after licensure. Funds may include a mix of cash, cash equivalents, borrowed funds, and funds available through a line of credit.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None.

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Health

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.

**Date:** 1/29/2013

**Document:** G:\VDH\GA\Legislation\FIS\FY 2013\HB2189.doc

c: Secretary of Health and Human Resources