

## Department of Planning and Budget 2013 Fiscal Impact Statement

**1. Bill Number:** HB2164

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**        Morris

**3. Committee:** Education

**4. Title:**        Unexpended or unencumbered local school and educational funds.

**5. Summary:** Requires all moneys derived from local funds unencumbered in any year in any school division to be available for use the next year by the governing body that appropriated the funds. Under current law, only moneys derived from local funds unexpended in any year are required to be available for use the next year by the governing body that appropriated the funds.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that this legislation will not have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/22/13

**Document:** H:\EDUCATION\K-12\General Assembly\2013\FIS\HB2164