

State Corporation Commission 2013 Fiscal Impact Statement

1. Bill Number: HB2162

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Comstock

3. Committee: Commerce and Labor

4. Title: Money order sales and money transmission services.

5. Summary: Money order sales and money transmission services. Exempts any person designated as an agent of the Commonwealth or of its agencies or instrumentalities, or of any political subdivision of the Commonwealth or of its agencies or instrumentalities, from requirements governing the business of selling money orders or transmitting money.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission and the Commission's Bureau of Financial Institutions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/14/13 **E. J. Face, Jr.**