

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** HB2118

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Byron

**3. Committee:** House Floor

**4. Title:** Insurance policies; required notice.

**5. Summary:** Insurance policies; required notice. Clarifies the language of subsection B of § 38.2-305 regarding the notices that insurers are required to provide to policyholders to distinguish clearly may contact the Bureau of Insurance if he is unable to contact or obtain satisfaction from the insurer or agent.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** The measure corrects an editing error made in the 2012 Session that inadvertently limited this notice requirement to health maintenance organizations. House Bill 2118 was introduced by Delegate Byron at the request of the State Corporation Commission Bureau of Insurance.

**Date:** 01/21/13/V. Tompkins

cc: Secretary of Health and Human Resources