Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number:	HB1978		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- 2. Patron: Toscano
- **3. Committee:** Education
- 4. Title: University of Virginia Board of Visitors
- **5. Summary:** The proposed legislation changes the composition of the University of Virginia Board of Visitors, sets a majority of members to constitute a quorum, and eliminates the requirement that the vice-rector automatically succeed the rector upon expiration of the rector's term.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact: Preliminary.

8. Fiscal Implications: The legislation proposes several changes to the University of Virginia Board of Visitors: 1) requires that at least one member of the Board have administrative experience at an institutions of higher education or have experience as a faculty in the study of higher education; 2) requires the Board of Visitors to appoint a faculty representative to serve in a nonvoting advisory capacity; 3) changes the number of board members that constitute a quorum from five to a majority of members; and 4) eliminates the requirement that the vice-rector automatically succeed the rector upon the expiration of the rector's term.

There are no fiscal implications for any of the changes proposed in this legislation.

9. Specific Agency or Political Subdivisions Affected:

University of Virginia Board of Visitors

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/11/13 Document: g:\aps\legislation\2013\HB1978.doc