

## Department of Planning and Budget 2013 Fiscal Impact Statement

**1. Bill Number:** HB1972

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Yancey

**3. Committee:** Education

**4. Title:** Advanced and Precision Manufacturing Education Fund established.

**5. Summary:** Creates the Advanced and Precision Manufacturing Education Fund to award grants on a competitive basis to public high schools to establish programs of training and education to prepare students for science, technology, engineering, or mathematics (STEM) careers in the fields of advanced and precision manufacturing.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** While this legislation does establish the Advanced and Precision Manufacturing Education Fund, it does not require any contribution of state funds; therefore, the bill would not have a state fiscal impact unless the decision is made to appropriate state funds to support the Fund. It is assumed that any administrative costs incurred by the Department of Education to establish criteria for making distributions to the Fund and guidelines governing the Fund would be nominal and absorbed within existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Board of Education and local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/22/13

**Document:** H:\EDUCATION\K-12\General Assembly\2013\FIS\HB1972