

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB1814

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Joannou

3. Committee: Transportation

4. Title: Comprehensive agreements under PPTA.

5. Summary: The proposed legislation would require that every comprehensive agreement entered into under the Public-Private Transportation Act of 1995 (PPTA) on or after July 1, 2013, be subject to approval by a majority vote of both houses of the General Assembly.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: The proposed legislation would require legislative approval of all agreements negotiated through the PPTA. It is not known whether this requirement might reduce the number of solicited and unsolicited bids made by private entities through the PPTA and PPEFIA due to the increased uncertainty of their ability to negotiate a comprehensive agreement with the responsible agencies.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation, Virginia Port Authority

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/22/2013 dpb/smc

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