

## State Corporation Commission 2013 Fiscal Impact Statement

**1. Bill Number:** HB1739

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Minchew

**3. Committee:** Passed Both Houses

**4. Title:** Banks; deposits of securities.

**5. Summary:** Banks; deposits of securities. Authorizes banks to deposit securities for the purpose of securing deposits of any other state where the bank has a branch office or any agency or political subdivision of such state. Under current law, banks may deposit securities to secure deposits by the Commonwealth and its agencies and political subdivisions.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** None

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 2/20/13 E. J. Face, Jr.