

## Department of Planning and Budget 2013 Fiscal Impact Statement

**1. Bill Number:** HB1738

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Farrell

**3. Committee:** Commerce and Labor

**4. Title:** Invention development services; required disclosure, civil penalty

**5. Summary:** Requires each contract for invention development services to include on its cover sheet a disclosure of the invention developer's rate of successful outcomes, measured as the percentage of its contracts that have resulted in the procurement of a license, buyer, or patent for an invention. The measure also increases the maximum amount of a civil penalty that the Attorney General may recover in an enforcement action from \$3,000 to \$25,000. The measure also clarifies that collected civil penalties will be deposited in the general fund..

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Indeterminate.

**8. Fiscal Implications:** The provisions of this bill create the potential for increased general fund resources resulting from the deposit of penalties into the General Fund. However, the number and magnitude of future penalties is not possible to predict. The Office of the Attorney General indicates that the provisions of this bill should not create an adverse fiscal impact on it's operations.

**9. Specific Agency or Political Subdivisions Affected:** Office of the Attorney General and Department of Law.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** N/A

**Date:** 1/15/12