Department of Planning and Budget 2013 Fiscal Impact Statement

I. Bill Number: HB1521						
House of Origin		Introduced		ubstitute		Engrossed
Second House		In Committee	☐ Su	ıbstitute	\boxtimes	Enrolled
2. Patron: Villanueva						
3. Committee: Passed Both Houses						
Title: Virginia Residential Property Disclosure						
5. Summary: Authorizes any locality to designate one or more tourism activity zones as areas that may be used for special events, including parades, events requiring temporary street closures, and indoor and outdoor entertainment activities. An owner of residential property located partially or wholly within a designated tourism activity zone may disclose in writing to any prospective purchaser or lessee of the property that the subject property is located within a tourism development zone, with a description of the potential impacts associated with the parcel's location within a tourism activity zone.						
6. Budget Amendment Necessary: No.						
7. Fiscal Impact Estimates are final. See item 8, below.						
3. Fiscal Implications: It is anticipated that the proposed legislation will not have state fiscal impact.						
. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development, Department of Professional and Occupational Regulation.						
10. Technical Amendment Necessary: No.						
11. Other Comments: None.						
	House of Origin Second House Patron: V Committee: P Title: V Summary: Au that may be use closures, and ir located partiall to any prospect within a tourist with the parcel Budget Amend Fiscal Impact Fiscal Implication impact. Specific Agend Community De	House of Origin Second House Patron: Villanue Committee: Passed I Title: Virginia Summary: Authoriz that may be used for sectosures, and indoor a located partially or what to any prospective pur within a tourism deverwith the parcel's loca Budget Amendment Fiscal Implications: impact. Specific Agency or F Community Developm Technical Amendment	House of Origin	House of Origin	House of Origin	House of Origin

Date: 2/14/13

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