## Department of Planning and Budget 2013 Fiscal Impact Statement

1.	Bill Number:	HB1475		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled
2.	Patron: So	cott, E.T.		

- 3. Committee: Transportation
- 4. Title: Motorcycle titling; purchase of new motorcycles for parts.
- **5. Summary:** This bill allows licensed motorcycle manufacturers with a salvage dealer license to purchase new motorcycles of a different line-make for parts without obtaining a certificate of title.
- 6. Budget Amendment Necessary: No.
- 7. No Fiscal Impact. Preliminary.
- **8. Fiscal Implications:** The Department of Motor Vehicles will have a one-time cost of \$25,150 from existing resources to implement the provisions of this legislation.
- **9.** Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, motorcycle manufacturers.
- 10. Technical Amendment Necessary: No.
- **11. Other Comments:** This bill is a companion to SB904.

**Date:** 1/14/13 **Document:** Janet Vogelgesang G:\12-14\2013\FIS\HB1475.docx

c: Secretary of Transportation