

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB1327

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Morris

3. Committee: Finance

4. Title: Port of Virginia Economic and Infrastructure Development Zone; participating localities.

5. Summary: The proposed legislation would add the City of Franklin and the Counties of Page and Shenandoah to the list of localities located within the Port of Virginia Economic and Infrastructure Development Zone. The zone was created in 2011 to incentivize certain businesses related to commerce through the Port of Virginia to locate or expand to localities within the zone by making such businesses eligible to apply for state grants.

Although Southampton County, which surrounds the City of Franklin, was included in the zone, the city itself was not. Page and Shenandoah are adjacent to Warren County, in which the Virginia Inland Port is located.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would include three additional localities to the Port of Virginia Economic and Infrastructure Development Zone. It is not expected that the change will impact state finances.

9. Specific Agency or Political Subdivisions Affected: City of Franklin, Page County, Shenandoah County

10. Technical Amendment Necessary: None.

11. Other Comments: The budget, as amended by the House, also adds the three localities to the zone.

Date: 2/8/2013 dpb/smc

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