

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: HB1327

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Morris

3. Committee: Appropriations

4. Title: Port of Va. Economic & Infrastructure Development Zone Grant Fund; certain businesses eligible.

5. Summary: The proposed legislation would add the City of Franklin to the list of localities located within the Port of Virginia Economic and Infrastructure Development Zone. The zone was created in 2011 to incentivize certain businesses related to commerce through the Port of Virginia to locate or expand to localities within the zone by making such businesses eligible to apply for state grants. Although the county of Southampton, which surrounds the City of Franklin, was included in the zone, the city itself was not.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would include an additional locality to the Port of Virginia Economic and Infrastructure Development Zone. It is not expected that the change will impact state finances.

9. Specific Agency or Political Subdivisions Affected: City of Franklin

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/8/2013 dpb/smc

Document: G:\GA\FIS 2013\HB1327.doc