

**Department of Planning and Budget  
2012 Fiscal Impact Statement**

**1. Bill Number:** HB1234

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Kilgore

**3. Committee:** General Laws

**4. Title:** Virginia Economic Development Partnership Authority; appointment of executive director.

**5. Summary:** Provides that the Governor and not the Authority board of directors shall appoint the executive director of the Authority. The bill further provides that the executive director shall serve at the pleasure of the Governor.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact.**

**8. Fiscal Implications:** The bill does not have a budgetary impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Economic Development Partnership

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/24/12

**Document:** G:\Budget Development\2012 Legislation\HB1234.doc