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SENATE BILL NO. 1081

Offered January 9, 2013

Prefiled January 9, 2013

A BILL to amend the Code of Virginia by adding sections numbered 56-560.1 and 56-575.4:1, relating to the Public-Private Transportation Act of 1995 and the Public-Private Education Facilities and Infrastructure Act of 2002; additional requirements for comprehensive agreements.

Patron—Miller

Referred to Committee on General Laws and Technology

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding sections numbered 56-560.1 56-575.4:1 as follows:

§ 56-560.1. Additional requirements for certain comprehensive agreements.

No comprehensive agreement providing for the lease, operation, or transfer of ownership of a qualifying transportation facility with a total value of \$1 billion or more shall be executed by a state agency unless (i) approved by the Governor and (ii) a bill, other than the general appropriation act, that includes a specific description of the proposed agreement and its anticipated expenditures and revenues is passed by the General Assembly. Such bill shall provide for the approval or disapproval of the agreement without changing the terms of the agreement.

As used in this section, "state agency" means any agency, institution, board, bureau, commission, council, or instrumentality of state government in the executive branch listed in the appropriation act.

§ 56-575.4:1. Additional requirements for certain comprehensive agreements.

No comprehensive agreement providing for the lease, operation, or transfer of ownership of a qualifying project with a total value of \$1 billion or more shall be executed by a state agency unless (i) approved by the Governor and (ii) a bill, other than the general appropriation act, that includes a specific description of the proposed agreement and its anticipated expenditures and revenues is passed by the General Assembly. Such bill shall provide for the approval or disapproval of the agreement without changing the terms of the agreement.

As used in this section, "state agency" means any agency, institution, board, bureau, commission, council, or instrumentality of state government in the executive branch listed in the appropriation act.

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