

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 8.4A-108 of the Code of Virginia, relating to Uniform Commercial*
3 *Code; Funds Transfers.*

4 [S 1066]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 8.4A-108 of the Code of Virginia is amended and reenacted as follows:**8 **§ 8.4A-108. Relationship to Electronic Fund Transfer Act.**

9 *This (a) Except as provided in subsection (b), this title does not apply to a funds transfer any part of*
10 *which is governed by the Electronic Fund Transfer Act of 1978 (Title XX, Public Law 95-630, 92 Stat.*
11 *3728, 15 U.S.C. § 1693 et seq.), as amended from time to time.*

12 *(b) This title applies to a funds transfer that is a remittance transfer as defined in the Electronic*
13 *Fund Transfer Act (15 U.S.C. § 1693o-1) as amended from time to time, unless the remittance transfer*
14 *is an electronic fund transfer as defined in the Electronic Fund Transfer Act (15 U.S.C. § 1693a) as*
15 *amended from time to time.*

16 *(c) In a funds transfer to which this title applies, in the event of an inconsistency between an*
17 *applicable provision of this title and an applicable provision of the Electronic Fund Transfer Act, the*
18 *provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.*

ENROLLED

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