Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Numbe	r: SB619					
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Lucas					
3.	Committee:	Transportation					
4.	Title:	Commonwealth Tolling Assistance Program					

5. Summary: The proposed legislation would create the Commonwealth Tolling Assistance Program for low-income individuals and full-time students. The program is to provide eligible participants with an electronic toll transponder with a value of \$250 to be used to electronically pay tolls on Virginia toll roads. Funding for the program is to come from the Commonwealth Tolling Assistance Fund. The bill would authorize the Commonwealth Transportation Board to allocate funding from the Toll Facilities Revolving Account to the Tolling Assistance Fund.

The Department of Transportation is to coordinate with the Department of Social Services to verify eligibility for low-income applicants. Students applying for the program are to provide proof of full-time enrollment at two-year or four-year Virginia institutions of higher education.

The Toll Facilities Revolving Account finances toll facilities constructed in the Commonwealth. It is used to make loans to finance all or part of the cost of planning, operation, maintenance, and improvements incurred in connection with the acquisition and construction of toll facility projects or to refinance existing toll facilities.

- 6. Budget Amendment Necessary: None.
- 7. Fiscal Impact Estimates: Indeterminate. See Item 8.
- **8. Fiscal Implications:** The proposed legislation authorizes the Commonwealth Transportation Board to allocate funding from the Toll Facilities Revolving Account at its discretion. The amount of funding that may be transferred is not known at this time.
- **9. Specific Agency or Political Subdivisions Affected:** Department of Social Services, Department of Transportation
- 10. Technical Amendment Necessary: None.

11. Other Comments: None

Date: 2/1/2012 dpb/smc

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