

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB558-ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Colgan

3. Committee: Passed both Houses

4. Title: Redirection of forfeited drug assets to construction of Commonwealth Public Safety Memorial.

5. Summary: Provides that between July 1, 2012, and July 1, 2014, local agencies may direct cash funds and proceeds from forfeited drug assets to the Virginia Public Safety Foundation to support the construction of the Commonwealth Public Safety Memorial. Funding decisions shall be made following an internal analysis that determines contributions will not negatively impact law-enforcement training or operations.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact: Final.

8. Fiscal Implications: The proposed legislation will not have a fiscal impact on state agencies since the legislation only authorizes local seizing agencies to contribute cash and forfeited property proceeds toward the construction costs of the Commonwealth Public Safety Memorial.

9. Specific Agency or Political Subdivisions Affected: Local law enforcement agencies.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 20, 2012

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