

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB558

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Colgan

3. Committee: Courts of Justice

4. Title: Redirection of forfeited drug assets to construction of Commonwealth Public Safety Memorial.

5. Summary: Provides that between July 1, 2012, and July 1, 2014, state and local agencies may direct cash funds and proceeds from forfeited drug assets to the Virginia Public Safety Foundation to support the construction of the Commonwealth Public Safety Memorial. Funding decisions shall be made following an internal analysis that determines contributions will not negatively impact law-enforcement training or operations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; See item 8 below.

8. Fiscal Implications: The proposed legislation is not expected to have a fiscal impact since the proposal does not mandate state or local agencies to contribute any portion of their forfeited drug assets. The legislation stresses the intent not to impact agencies by requiring an internal analysis to be completed to ensure contributions do not negatively impact law-enforcement training or operations.

9. Specific Agency or Political Subdivisions Affected: State and local law enforcement agencies.

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to SB 574.

Date: January 27, 2012

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