

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB 535

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Colgan

3. Committee: Senate Finance

4. Title: Six year capital outlay plan

5. Summary:

The proposed bill lists those capital projects which it is anticipated will be supported entirely or partially with general fund appropriation or general fund supported debt over the ensuing six years. The bill lists each project by agency and title, by price tiers, along with the agency's overall priority assigned to the project and a description of the project.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications:

The bill has no fiscal impact by itself. No funds can be spent on a capital project unless funds have been separately appropriated and, if tax-supported debt is involved, the issuance of bonds has been authorized by the General Assembly.

9. Specific Agency or Political Subdivisions Affected: Various state agencies and institutions of higher education.

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/27/2012

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