

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: SB385ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: McEachin

3. Committee: Privileges and Elections

4. Title: Campaign finance; prohibited interest payments on certain loans to candidate campaign committees.

5. Summary: Provides that a campaign committee shall not pay interest on any loan to the committee made by the candidate or by a member of his immediate family. The bill contains a civil penalty.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact

8. Fiscal Implications: State Board of Elections (SBE) states that this legislation has no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: SBE

10. Technical Amendment Necessary: No

11. Other Comments: N/A

Date: 2/24/2012