

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** SB385

|                        |                                     |              |                          |            |                          |           |
|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> | Introduced   | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| <b>Second House</b>    | <input type="checkbox"/>            | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled  |

**2. Patron:** McEachin

**3. Committee:** Privileges and Elections

**4. Title:** Campaign finance; prohibited interest payments on certain loans to candidate campaign committees.

**5. Summary:** Provides that a campaign committee shall not pay interest on any loan to the committee made by the candidate or by a member of his immediate family. The bill contains a civil penalty.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None

**8. Fiscal Implications:** State Board of Elections (SBE) states that this legislation has no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** SBE

**10. Technical Amendment Necessary:** No

**11. Other Comments:** N/A

**Date:** 1/27/2012