

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: SB381

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: McEachin

3. Committee: Commerce and Labor

4. Title: Electric utilities; integrated resource plans.

5. Summary: Electric utilities; integrated resource plans. Provides that an electric utility's integrated resource plan should identify a portfolio of electric generation supply resources that is most likely to provide the electric generation supply needed to meet forecasted demand, net of any reductions from demand side programs, so that over the long term the utility will continue to provide reliable service at reasonable prices that take into consideration public health impacts.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are not available. See Item 8.

8. Fiscal Implications: The bill would introduce a very complex consideration of contested factors in matters before the State Corporation Commission and would likely require either additional staffing with specialized expertise or the use of outside consulting. Such specialized expertise could be expensive.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/18/12 CW