

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: SB266

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Passed Both Houses

4. Title: Community-based continuing care providers.

5. Summary: Community-based continuing care providers. Requires providers of community-based continuing care (CBCC) to be registered with the State Corporation Commission as a continuing care provider. CBCC is a program providing or committing to provide a range of services, including long-term care services, to an individual. Services may be provided in an individual's private residence or in a facility-based long-term care setting.

6. Budget amendment necessary: No

7. No Fiscal Impact on the State Corporation Commission. Final.

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Senate Bill 266 divides Chapter 49 of Title 38.2 of the Code of Virginia into 3 articles (i) Article 1 entitled "Registration of Continuing Care Providers" consists of the current Chapter 49 provisions with several sections moved into Article 3, (ii) Article 2 entitled "Community-Based Continuing Care Providers" sets forth the requirements for CBCC Providers, and (iii) Article 3 entitled "General Provisions" contains provisions applicable to both Articles 1 and 2.

Since the State Corporation Commission is charged with registration of continuing care retirement communities and providers, the technical input of the State Corporation Commission Bureau of Insurance was sought by interested parties seeking to expand the authority of the continuing care providers. The language of Senate Bill 266 reflects the Bureau's technical suggestions. Senate Bill 266 is identical to House Bill 735.

Date: 02/22/12/V. Tompkins

cc: Secretary of Commerce and Trade, Secretary of Health and Human Resources