## Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: SB260						
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron:	Ebbin					
3. Committee: General Laws and Technology							
4.	<b>Title:</b> Virginia Public Procurement Act; use of best value procurement by certain localities.						
5.	<b>Summary:</b> Authorizes the governing body of a locality with a population in excess of 100,000 to procure construction on a best value procurement basis. Under the bill, if proceeding on a best value procurement basis, the Request for Proposal must contain a notice to potential offerors that the procurement decision will be made on a best value procurement basis and describe the (i) criteria that will be considered in evaluating the proposals, and (ii) the rating or weighting system that will be used in evaluating the proposals, including a disclosure that price will be weighted at least 51 percent as a factor.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Indeterminate						
8.	<b>Fiscal Implications:</b> The number of procurements this would impact is unknown as is its impact on the cost of construction projects to local governments. This bill has no impact on state agencies.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Localities with a population in excess of 100,000.						
10. Technical Amendment Necessary: No							
11. Other Comments: None							
	Date: 1/19/12 Document: c: Secretary of Administration						