

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB946

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Bell, Robert B.

3. Committee: Privileges and Elections

4. Title: Political action committees; campaign finance filings.

5. Summary: Requires any political action committee that files its statement of organization on or after August 15 and before the November election day in any odd-numbered year to file a campaign finance report for the committee's activities during that year along with its statement of organization. Requires the filing of reports within 24 hours of receiving any contribution of \$500 or more during the period between the October 1, or the date of filing its statement of organization if after October 1, and the Election Day. Currently, only political action committees that file a statement of organization on or after October 1 and before the November Election Day in any odd-numbered year are subject to this additional reporting requirement.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact

8. Fiscal Implications: State Board of Elections (SBE) states that this bill will have no fiscal impact on SBE.

9. Specific Agency or Political Subdivisions Affected: SBE

10. Technical Amendment Necessary: No.

11. Other Comments: N/A

Date: 2/28/2012