

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB88

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Knight, B. D.

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Menhaden harvest; removes cap.

5. Summary: This bill removes the provision that allows an adjustment for underages or overages in the annual harvest cap to be carried over to the next year's cap limit. Currently, if a person harvests less than the 109,020 metric ton limit on taking menhaden, he can add the difference to his cap for next year's harvest. Conversely, if he exceeds the cap in any one year, he must reduce his harvest in the succeeding year by the amount of the overage of the preceding year.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: There is no fiscal impact anticipated on the Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: According to the Marine Resources Commission, the Commonwealth has not hit the 109,020 metric ton harvest limit for menhaden in the last five or so years. The limit has been studied and approved by the Atlantic States Marine Fisheries Commission (ASMFC), and it is possible that the ASMFC could place sanctions on Virginia if the limit is exceeded.

Date: 1/30/12

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