

State Corporation Commission` 2012 Fiscal Impact Statement

1. Bill Number: HB845

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Johnson

3. Committee: Passed Both Houses

4. Title: Business entities; names.

5. Summary: Business entities; names. Clarifies that the name of a business entity, including a stock corporation, nonstick corporation, limited liability company, business trust, limited partnership, or registered limited liability partnership, cannot imply that it is another type of business entity. Under current provisions, the analysis is limited to whether a proposed name includes words or other designations associated with another type of entity. The bill also includes technical amendments.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are indeterminate, but are expected to be minimal. See Item 8.

8. Fiscal Implications: There will be a minimal fiscal impact for the Clerk's Office relating to computer programming expenses.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and the Commission's Clerk's Office

10. Technical Amendment Necessary: No

11. Other Comments: This bill was introduced at the request of the State Corporation Commission and the Commission's Clerk's Office.

Date: 2/20/12 JP