

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: HB708

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Kilgore

3. Committee: Passed Both Houses

4. Title: Bank-owned real estate.

5. Summary: Bank-owned real estate. Repeals a provision that limits to 10 years the period that banks may hold real estate acquired in satisfaction of a debt previously contracted. The measure allows state banks to hold such property indefinitely without writing down the asset's value.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission. Final.

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission's Bureau of Financial Institutions

10. Technical Amendment Necessary: No

11. Other Comments: Also see Senate Bill 121.

Date: 2/20/12 E. J. Face, Jr.