

State Corporation Commission 2012 Fiscal Impact Statement

1. Bill Number: HB672

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Surovell

3. Committee: Commerce and Labor

4. Title: Distributed electric generation; community solar gardens.

5. Summary: Distributed electric generation; community solar gardens. Authorizes the establishment of community solar gardens, which are required to be owned by a subscriber organization that has at least 10 subscribers. Subscribers will receive credits on their utility bills from energy generated at the solar facility in proportion to the size of their subscription. The output and renewable energy credits from a solar garden shall be purchased by the utility in the form of net metering credits allocated to the subscribers. To the extent that a subscriber's net metering credit exceeds the subscriber's electric bill in any billing period, the credit will be applied against future bills. If the electricity output of the community solar garden is not fully subscribed, the utility is required to purchase the unsubscribed renewable energy at a rate equal to the utility's average hourly incremental cost of electricity supply over the immediately preceding calendar year.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimate is not available, but is expected to be minimal. See Item 8.

8. Fiscal Implications: The bill would cause the State Corporation Commission to incur the normal costs associated with promulgating and administering regulations.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: This bill has been assigned to the Special Energy Subcommittee of the House Commerce and Labor Committee.

Date: 1/18/12 TEL