

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB658

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Toscano

**3. Committee:** Passed both houses

**4. Title:** State and Local Conflict of Interests Act; definition of personal interest in a transaction.

**5. Summary:** Clarifies that there is no personal interest in a transaction where an officer or employee of a local governing body is appointed by the local governing body to serve on a governmental agency and the personal interest in the transaction of the governmental agency is a result of the salary, other compensation, fringe benefits, or benefits provided by the local governing body to the officer or employee, or a member of his immediate family.

**6. Budget Amendment Necessary:** No

**7. No fiscal impact**

**8. Fiscal Implications:** This legislation has no fiscal impact to the Commonwealth.

**9. Specific Agency or Political Subdivisions Affected:** state and local government agencies and boards

**10. Technical Amendment Necessary:** No

**11. Other Comments:** n/a

**Date:** 2/24/12

**Document:** G:\2012 FIS's\HB658ER.DOC

c: