

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB658

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Toscano

**3. Committee:** General Laws

**4. Title:**    State and Local Conflict of Interests Act; definition of personal interest in a transaction.

**5. Summary:** Clarifies that there is no personal interest in a transaction where an officer or employee of a local governing body is appointed by the local governing body to serve on a governmental agency and the personal interest in the transaction of the governmental agency is a result of the salary, other compensation, fringe benefits, or benefits provided by the local governing body to the officer or employee, or a member of his immediate family.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None

**8. Fiscal Implications:** This legislation has no fiscal impact to the Commonwealth.

**9. Specific Agency or Political Subdivisions Affected:** state and local government agencies and boards

**10. Technical Amendment Necessary:** No

**11. Other Comments:** n/a

**Date:** 1/17/12

**Document:** G:\2012 FIS's\HB658.DOC

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