Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: HB 649					
	House of Origin	n 🗌	Introduced	Substitute		Engrossed
	Second House		In Committee	Substitute	\boxtimes	Enrolled
2.	Patron:	Delegate	e Habeeb			
3. Committee: Passed Both Houses						
4.	Title:	ncrease	the penalty as	sociated with odo	ometer	tampering
5.	Summary: This legislation adds language to § 46.2-112 of the Code of Virginia, which makes compliance with 49 USC § 32704 of the Federal Odometer Act in the service, repair, or replacement of an odometer also in compliance with subdivision D.2. of this section. In addition, the minimum civil penalty resulting from violation of section A or B of § 46.2-112 will be doubled from the current \$1,500 to \$3,000.					
6.	Budget Amendment Necessary: No.					
7.	Fiscal Impact Estimates: Final (see Section 8)					
8.	Fiscal Implications: While there is insufficient information available to reliably estimate how much additional revenue may result from this legislation, due to potentially larger damage amounts, any fines collected will be deposited into the Literary Fund.					
9.	Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles					
10. Technical Amendment Necessary: No.						
11. Other Comments: SB 481 is currently identical to this legislation.						
	Date: 02/14/12 sas					

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