

**State Corporation Commission
2012 Fiscal Impact Statement**

1. Bill Number: HB610

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: LeMunyon

3. Committee: Commerce and Labor

4. Title: Corporations; filing articles of dissolution.

5. Summary: Corporations; filing articles of dissolution. Requires the State Corporation Commission, before issuing a certificate of dissolution for a stock or nonstock corporation, to find that the person signing the articles of dissolution is listed as a director or principal officer of the corporation on its most recent annual report filed with the Commission. If the corporation has not yet filed an annual report because it has not been in existence for the required time period, the articles of dissolution may be filed by an incorporator.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/20/12 JP