

## State Corporation Commission 2012 Fiscal Impact Statement

**1. Bill Number:** HB590

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Merricks

**3. Committee:** Commerce and Labor

**4. Title:** Renewable energy facilities; eligibility for incentives.

**5. Summary:** Renewable energy facilities; eligibility for incentives. Establishes a requirement that electricity generated from renewable sources be generated from a facility located in the Commonwealth, or a facility off the Commonwealth's coastline if it is an offshore wind facility, in order to qualify as renewable energy for purposes of the renewable energy portfolio standard program. The measure also makes renewable powered generation facilities located outside of the Commonwealth, except offshore wind facilities located in waters off the Commonwealth's shoreline, ineligible for certain cost recovery and enhanced rate of return incentives in the Virginia Electric Utility Regulation Act.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/17/12 CW