

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB473

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Albo, D. B.

3. Committee: General Laws

4. Title: Charitable gaming; jumbo bingo.

5. Summary: This bill authorizes the conduct of a new charitable game known as jumbo bingo. The bill sets out the terms and conditions under which jumbo bingo may be conducted, provides for the licensing of jumbo bingo network providers, and sets the maximum prize amount for jumbo bingo. The bill also defines the terms "jumbo bingo," "pari-mutuel play," and "jumbo bingo network provider," and contains technical amendments. In addition, the bill raises the instant bingo prize amount from \$599 to \$1,000.

The bill has an effective date of July 1, 2012, for the Department of Agriculture and Consumer Services to begin developing regulations; all other provisions of the bill are effective January 1, 2013.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is expected that this legislation will have no fiscal impact on the Department of Agriculture and Consumer Services.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: SB452 also deals with jumbo bingo.

Date: 1/20/12

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