

## State Corporation Commission 2012 Fiscal Impact Statement

**1. Bill Number:** HB448

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Toscano

**3. Committee:** Commerce and Labor

**4. Title:** Net energy metering program; standby charges.

**5. Summary:** Net energy metering program; standby charges. Revises the requirement, enacted in 2011, that a customer-generator pay a monthly standby charge that allows its supplier to recover a portion of its infrastructure costs. The revisions provide that a supplier shall not assess standby charges until it has 1,000 customer-generators and that a supplier has the option not to assess standby charges on its customer-generators.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Fiscal impact estimates are not available; but insignificant revenue impact is anticipated. See Item 8.

**8. Fiscal Implications:** To the extent this bill results in less utility electricity sales to eligible customer-generators as a result of increased net metering generation, state and local electricity consumption tax revenue would decrease.

**9. Specific Agency or Political Subdivisions Affected:** Commonwealth of Virginia, State Corporation Commission, Local Governments

**10. Technical Amendment Necessary:** No

**11. Other Comments:** No

**Date:** 1/17/12 TEL