

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB443

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Brink

**3. Committee:** Commerce and Labor

**4. Title:** Debt collection practices; penalty.

**5. Summary:** This bill prohibits debt collectors from engaging in certain types of conduct when attempting to collect personal, family, and household debts. In addition, the bill requires debt collectors to comply with certain requirements when contacting a debtor, as is currently prohibited or required by the federal Fair Debt Collection Practices Act. A violation constitutes a prohibited practice under the Virginia Consumer Protection Act. Provisions currently requiring persons to comply with the federal Fair Debt Collection Practices Act are amended to require compliance with this counterpart state law.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** There is no fiscal impact on the Department of Agriculture and Consumer Services.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Agriculture and Consumer Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/30/12

**Document:** G:\Legislation\2012 Session\HB443.DOC