State Corporation Commission 2012 Fiscal Impact Statement

1.	Bill Number:	HB127					
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: K	ilgore					

- 3. Committee: House Floor
- 4. Title: Property and casualty insurance policies; forms and endorsements.
- **5. Summary:** Requires property and casualty insurers to include on their declarations pages a list of all forms and endorsements, including the form numbers and edition dates, that are applicable to the underlying policies.
- 6. Budget amendment necessary: No
- 7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission
- 8. Fiscal implications: None on the State Corporation Commission
- **9.** Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance
- 10. Technical amendment necessary: No
- **11. Other comments:** The State Corporation Commission Bureau of Insurance has noted during market conduct examinations of insurers that some insurers are failing to include a list of all forms and endorsements, including the form numbers and edition dates that are applicable to the underlying policies. House Bill 172 specifies that insurers must include this information on the policy.

Date: 01/21/12/V. Tompkins

cc: Secretary of Commerce and Trade Secretary of Health and Human Resources